

NOTICES OF SUBSTANTIVE POLICY STATEMENTS

The Administrative Procedure Act requires the publication of substantive policy statements issued by agencies (A.R.S. § 41-1013(B)(14)). Substantive policy statements are written expressions which inform the general public of an agency's current approach to rule or regulation practice. Substantive policy statements are advisory only. A substantive policy statement does not include internal procedural documents that only affect the internal procedures of the agency and does not impose additional requirements or penalties on regulated parties or include confidential information or rules made in accordance with the Arizona Administrative Procedure Act. If you believe that a substantive policy statement does impose additional requirements or penalties on regulated parties you may petition the agency under A.R.S. § 41-1033 for a review of the statement.

NOTICE OF SUBSTANTIVE POLICY STATEMENT

BOARD OF APPRAISAL

[M12-38]

1. Title of the Substantive Policy Statement and the substantive policy statement number by which the substantive policy statement is referenced:

Adoption of the 2012-2013 Uniform Standards of Professional Appraisal Practice, Substantive Policy Statement #7

2. Date the substantive policy statement was issued and the effective date of the policy statement if different from the issuance date:

Issued Date: 01/13/2012

Effective Date: 01/01/2012

3. Summary of the contents of the substantive policy statement:

This policy statement notifies all license and certificate holders in Arizona that the Appraisal Standards Board's 2012-2013 edition of the Uniform Standards of Professional Appraisal Practice ("USPAP") became effective and is applicable to real property appraisal conducted in the state of Arizona beginning January 1, 2012 and until such time the 2012-2013 edition is replaced by a more recent edition.

4. Federal or state constitutional provision; federal or state statute, administrative rule, or regulation; or final court judgment that underlies the substantive policy statement:

Appraisal Standards Board's 2012-2013 edition of the Uniform Standards of Professional Appraisal Practice ("USPAP") became effective and is applicable to real property appraisal conducted in the state of Arizona beginning January 1, 2012 and until such time the 2012-2013 edition is replaced by a more recent edition.

5. A statement as to whether the substantive policy statement is a new statement or a revision:

This is a new statement.

6. The agency contact person who can answer questions about the substantive policy statement:

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7. Information about where a person may obtain a copy of the substantive policy statement and the costs for obtaining the policy statement:

A copy of the policy statement may be obtained from the Arizona Board of Appraisal's web site at www.appraisal.state.az.us or by contacting the Board by electronic mail, telephone, in person, by fax, or in writing at the contact information listed in item 6. The cost if provided by the Board is 25¢ per page.